



# EASTCOTE PARK LIVING COSTS

## Service Charge Budget

One of the key benefits of moving to Eastcote Park is the range of services and support provided, all of which are designed to make your life easier and more pleasurable. To cover these costs, each property pays a service charge to the Management Company.

Below is a breakdown of these costs for 2023.

	Total Cost	Per Property per week	Per Property per annum *
<b>Social, Community, Care &amp; Support</b>			
24-hour Emergency Response .....	£58,502	£33.09	£1,721
Apartment Services Co-ordinator .....	£36,660	£20.74	£1,078
Reception .....	£35,458	£20.06	£1,043
Host/Hostess .....	£12,280	£6.95	£361
Events .....	£5,670	£3.21	£167
<b>Driver &amp; Vehicle</b>			
Driver .....	£19,213	£10.87	£565
Vehicle .....	£9,000	£5.09	£265
Servicing, Maintenance & Fuel .....	£3,348	£1.89	£98
Vehicle Insurance .....	£1,080	£0.61	£32
<b>Insurance</b>			
Buildings Insurance .....	£7,973	£4.51	£235
<b>Utilities Communal Areas</b>			
Communal Cleaning .....	£7,877	£4.46	£232
Utilities (Heating, Lighting & Water) .....	£8,136	£4.60	£239
<b>Maintenance &amp; Estate Management</b>			
Repairs, Maintenance & Consumables .....	£21,120	£11.95	£621
Maintenance Salaries .....	£3,109	£1.76	£91
Gardening .....	£32,516	£18.39	£956
Window Cleaning .....	£7,443	£4.21	£219
Service Contracts .....	£1,722	£0.97	£51
<b>Other Expenses</b>			
Management Fee .....	£17,000	£9.62	£500
Reserve Fund (not payable in 2021) .....	£5,500	£3.11	£162
Annual Audit/Certification .....	£2,025	£1.15	£60
Administration Costs .....	£2,520	£1.43	£74
<b>TOTAL COSTS .....</b>	<b>£298,152</b>	<b>£146.91</b>	<b>£8,769</b>

**Ground Rent** No ground rent is payable.

\* Totals in this column are rounded to the nearest £

